



## STRATHBOGIE SHIRE COUNCIL

### Minutes of a Special Meeting of the Strathbogie Shire Council Audit and Risk Committee held on Friday 11 March 2022 in the Euroa Community Conference Centre, 1b Bury Street, Euroa, commencing at 9.30 a.m.

<b>Committee Members:</b>	Mr Mark Freudenstein(Chair)	Community Representative
	Mr Alister Purbrick	- Community Representative
	Mr Alistair Thomson	- Community Representative
	Mr Paul Ayton	- Community Representative
	Cr Paul Murray	- Council Representative
	Cr David Andrews	- Council Representative
<b>Officers:</b>	Ms Amanda Tingay	- Acting Chief Executive Officer
	Mr David Roff	- Director Corporate Operations
	Ms Dawn Bray	- Director People and Performance
	Ms Hannah Sharp	- Corporate Risk Officer
	Ms Kylie Dowell	- Corporate Risk Officer
<b>Internal Auditors:</b>	Mr Brad Ead	- AFS & Associates
<b>Municipal Monitor:</b>	Janet Dore	

1. Welcome
2. Acknowledgement of Traditional Land Owners

*We acknowledge the Traditional Custodians of the places we live, work and play.*


*We recognise and respect the enduring relationship they have with their lands and waters, and we pay respects to the Elders past, present and emerging.*

*Today we are meeting on the lands of the Taungurung peoples of the Eastern Kulin nation, whose sovereignty here has never been ceded.*

3. Apologies

Ms Julie Salomon - Chief Executive Officer

4. Disclosure of Interests
5. Business

5.	Business	Attachments	Report Page No.
5.1	Draft Strategic Risk Register	 Strategic Risk Register.docx	1

UNCONFIRMED

## 5. **BUSINESS**

### 5.1 **Draft Strategic Risk Register**

Author: Dawn Bray - Director, People and Performance

#### ***EXECUTIVE SUMMARY***

As discussed at the September 2021 Audit and Risk Committee meeting, work has been undertaken to finalise a draft Strategic Risk Register (SRR). A copy of the draft Strategic Risk Register is provided for review by Committee members.

During 2019 and 2020, workshops were held with Marsh Consulting, who had been engaged to prepare the SRR, and the Executive Leadership Team to identify the key strategic risks.

The usefulness of these workshops was questionable at times given the ever-changing consultant appointed by Marsh and then interruptions due to the Covid 19 pandemic.

As advised through the December 2021 agenda, a complete rewrite of the Marsh document was required in order to ensure the SRR was easy to comprehend and update. There were also several strategic risks that had not been identified.

The SRR is still in draft form and requires a detailed review by the Executive Leadership Team prior to being finalised. This will occur once the workshop with the Audit and Risk Committee is held and subsequent amendments made in response to the Committee's feedback made.

Officers are now seeking the Committee's comments and input into the structure and content of the SRR.

Once finalised after both the Committee and ELT's input has been integrated into the register, quarterly reports will be provided to the Committee on the top 5 risks.

**MOVED: ALISTER PURBRICK**  
**SECONDED: ALISTAIR THOMSON**

1. ***That the Committee recommend the following key changes:***

- ***Inclusion of a risk appetite statement;***
- ***Revision to the risk matrix and escalation criteria to broaden the low and medium risk base: 1-6 Low, 7-11 Medium, 12-15 High, 16-25 Extremely high;***
- ***Various amendments to likelihood and severity of proposed ratings***
- ***Combination of risks as discussed;***
- ***Referral of some risks to the Operational Risk register level; and***
- ***Additional risk treatments to be listed under some strategic risk to reflect all that we do.***

5.1 Draft Strategic Risk Register (cont.)

- 2. That the draft register be finalised by the Director, People and Performance, with the final update of the Enterprise Risk Management Policy finalised, and then forwarded to Brad Eade of AFS for review and comment prior to finalising the Strategic Risk Register prior to the next Committee meeting.**

*SM\_01-21/22 CARRIED*

**THERE BEING NO FURTHER BUSINESS, THE MEETING CLOSED AT 12.10 P.M.**

Confirmed as being a true and accurate record of the Meeting

.....  
Chair

.....  
Date